



Community College Preparatory Academy

1801 U Street S.E.

Washington, D.C. 20020

202.770.3252 | www.ccprep-academy.org

COMMUNITY COLLEGE PREPARATORY ACADEMY OPEN BOARD MEETING

- **Meeting:** Open Board Meeting
- **Date:** November 9, 2025 9:00 am
- **Participants:** Monica T. Ray Mike Austin, T'yon Jones, Darya Davis, Hasanna Blackwell, Donald Temple, Troy Shockley, Necole Norris, Dr. BP Walker, Gerald Konohia, Devon Lesesne, Renay Dossman (Retreat Facilitator) and Ashlee Williams (Student)
- **Time:** 9:12 a.m. –9:50 a.m. (CTO-ADJ)

AGENDA

1. FINANCIAL REPORT (Q1 FY26)

- **Hasanna Blackwell:**

- Q1 funding...was higher than anticipated against the approved budget
- Per pupil funding was \$15,070 and facilities allotment was \$3,815 based on an enrollment of 600 students.
- Q1 funding totaled \$3,947,588; Q2 funding received is \$4,174,000.
- Donations of \$1,170 were received at the ribbon-cutting event, with unwritten pledges of \$84,375. The event was \$850 over budget at \$20,000.

- Interest income is low; a payment of \$39,000-\$40,000 from Twain Investments was not received.
- Recommended moving operating funds to the Citi First interest reserve account, which has a 2.02% interest rate.
- Debt service interest expense for the quarter was \$219,971.
- A PEPCO bill was high at \$67,000 due to costs accumulated at the end of construction.

The quarter ended with a net income of \$1,695,208.

- Monica questioned the status of setting up an interest-bearing account, noting the bank has had \$8 million for over a year.
- Confirmed that non-capitalized tech purchases were correctly categorized based on the \$1,000 expense policy.

2. GOVERNANCE COMMITTEE REPORT

1. Presented for consideration and approval , a resolution for CCPrep to formally adopt the ASPIRE framework for school performance measurement .
2. Proposed a new committee structure with five committees for fiscal year 26: Governance, Strategic Oversight, Fiscal Stewardship, Leadership and Partnership, and Student Impact and Innovation.
3. Recommended and approved of nominees to serve on the CCPrep board of directors - Troy Shockley and Nicole Norris.
4. Accepted and approved nominations to serve as Board Treasurer and Secretary.

3. VOTED ITEMS

- Approval of the minutes from the August 2025.- **Unanimous Approval**

- Adoption of the ASPIRE framework as required by the Public Charter School Board- **Unanimous Approval of Resolution (roll call)**
- Approval to Amend Committee Structure , Proposed Charters and Meeting Calendar for FY 2026-**Unanimous Approval (roll call vote)**
- Formal confirmation of Troy Shockley and Necole Norris as new board members. **Unanimous Approval (roll call vote).**
- Election of Darya Davis as Treasurer **Unanimous Approval (roll call vote).**
- Election of Necole Norris as Secretary **Unanimous Approval (roll call vote).**
- The Q1(FY26) Financial Report was presented and accepted.

4. FOLLOW-UP TASKS

- **Task/Owner/ Deadline** Send a letter to the bank for account setup/**Hasanna Blackwell:** 45 days from the meeting date.
- **Task/Owner/Deadline-** prepare and deliver invoices for \$84,375 in pledges / Hassana Blackwell/ December 15, 2025.
- **Task:** Create and add a formal pledge policy to the financial standard operating procedures/**Hasanna Blackwell**
- **Task/Owner:** File approved meeting minutes with the Public Charter School Board per the Open Meetings Act/**Devon Lesesne.**
- **Task/Owner/Deadline:** Fill the vacant HR Manager position/**Darya Davis and Gerald Konohia:** By the EOY (end of year).
- **Task/Owner/** -Follow up with JPMC LLC or identify another Financial Institution to establish high-interest account for \$8 million of cash on hand. Gerald Konohia .